

## **PRESS INFORMATION**

Helsinki, Finland, August 22, 2008  
For immediate publication.

### **Tekes, the Finnish Funding Agency for Technology and Innovation supports Eurostep in the development of PLM software solution for virtual enterprise networks**

The VEPS project (Virtual Enterprise PLM Solutions) is a part of the Digital Product Process programme, initiated by Tekes in 2008.

- The emphasis in the project is in piloting virtual enterprise PLM collaboration.
- The PLM solution development will be based on Eurostep's server solution Share-A-space®, which supports ISO STEP/PLCS standards based product data exchange and sharing.
- The project enables participating companies to establish and gain experience from PLM in collaborative company networks.

The general goal of the Digital Product Process programme is to develop Finnish manufacturing industry and to increase the productivity of company networks designing and delivering products, systems and services to global markets. The programme advances the efficiency and quality of the innovation process, product development and customer service within companies by making better use of product related information and information technology. The objective is also to increase the knowledge and understanding of product life-cycle management in small- and mid-sized enterprises (SME).

"We are very proud to be part of Digital Product Process programme together with the Finnish industry," says Mr Leo Torvikoski, Managing Director Eurostep Oy. "We have a long history of partnership with Tekes, and we are delighted that we have been selected to develop further strategic solutions within the programme," ends Mr Torvikoski.

"The VEPS project is an interesting effort to fast take full advantage of PLM technology and standards in company networks" says Mr Kari Penttinen. "This project offers Finnish industry tools and knowledge that will make us even more attractive as global business partners," ends Mr Penttinen.

*About Tekes:*

*Tekes funds innovative research and development projects in companies, universities and research institutes. Tekes is a gateway to the best technology partners in Finland.*

*About Eurostep:*

*Eurostep delivers software and consulting services for product life-cycle management with a particular focus on the exchange and sharing of data within and between enterprises. Services range from pre-studies to the implementation of systems. The flagship product, Share-A-space<sup>®</sup>, ([www.share-a-space.com](http://www.share-a-space.com)), is software that supports collaborative engineering across the life cycle of products. Eurostep has subsidiaries in Sweden, the UK, Finland, France and the US and has blue-chip customers in a variety of industries including automotive, aerospace, defence, telecom, building & construction, and process industries.*

*Eurostep Group has been an international venture from the start in 1994 and all subsidiaries have access to the leading edge PLM knowledge base in Eurostep group.*

For more information, please contact:

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